



## NEWS RELEASE

TSX : TVI

May 27, 2010

### **TVI Pacific Announces Results of Annual & Special Meeting of Shareholders**

CALGARY, ALBERTA - TVI Pacific Inc. ("TVI" or "the Company") announces that shareholders approved all resolutions brought before them at the Company's Annual & Special Meeting of Shareholders held on May 27, 2010. A total of 134,986,887 shares were represented in person or by proxy at the meeting, representing approximately 28.17% of the Company's outstanding shares.

The following Board members stood for election and were duly re-elected: Clifford M. James, Robert C. Armstrong, C. Brian Cramm, Jan R. Horejsi, and Peter C.G. Richards. These individuals will hold office until the next TVI annual meeting. Of the 134,986,887 votes cast, 98.63% were in favour of the election of the directors, while 1.37% were withheld.

PricewaterhouseCoopers LLP was re-appointed as the external auditor of TVI and will hold office until the next annual meeting at such remuneration as may be determined by the directors of the Company. Approximately 99.41% of the 134,986,887 votes cast supported the appointment of the auditors and 0.59% were withheld.

Shareholders approved TVI's Share Option Plan under which the number of common shares reserved for issuance are set at a fixed percentage of the number of common shares outstanding. Following the policies of the TSX, the Share Option Plan allows TVI to issue a number of options up to 10% of the total number of issued and outstanding common shares. Of the 134,986,887 votes cast, 97.48% were in favour of the Share Option Plan, while 2.52% were against.

In addition, shareholders approved an ordinary resolution respecting the existing Shareholder Rights Plan. The Shareholder Rights Plan ensures, to the extent possible, that all shareholders are treated equally and fairly in connection with any take-over bid or similar proposal to acquire common shares of the Company. 98.12% of the 134,986,887 votes cast supported the resolution and 1.88% were against.

"We thank all shareholders who attended the meeting in person or by proxy," said Cliff James, TVI's President and CEO. "It was our pleasure to provide an update regarding the production at the Canatuan Mine, the development drilling at Balabag, the mine life expansion opportunities near Canatuan and the planned exploration activities at Tamarok. We look forward to accelerating our production and development operations this year for the benefit of all stakeholders."

For those who were not able to listen to the live webcast of the corporate presentation on the day of the event, an archive webcast has been made available at:

<http://www.gowebcasting.com/1671>

## **About TVI Pacific Inc. (TSX: TVI)**

TVI Pacific Inc. is a publically traded, profitable, low cost copper producer focused on the production, development, exploration and acquisition of precious and base metal mining projects in the Philippines. The Company's interest in the Canatuan Mine and its other Philippine assets are held through its affiliate, TVI Resource Development (Phils.), Inc.

Rhonda Bennetto  
Executive Director Investor Communications  
TVI Pacific Inc.  
403.265.4356  
[rhonda.bennetto@tvipacific.com](mailto:rhonda.bennetto@tvipacific.com)

Ian McColl  
Investor Relations Analyst  
TVI Pacific Inc.  
403.265.4356  
[ian.mccoll@tvipacific.com](mailto:ian.mccoll@tvipacific.com)

Connect With Us [www.tvipacific.com](http://www.tvipacific.com)  
Follow us on Twitter [www.twitter.com/tvipacific](http://www.twitter.com/tvipacific)  
Be a Fan at [www.facebook.com/tvipacific](http://www.facebook.com/tvipacific)

*The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.*

## **IMPORTANT INFORMATION REGARDING FORWARD-LOOKING STATEMENTS**

*Certain information set out in this news release constitutes forward-looking information. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe", "schedule" and similar expressions. Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in certain cases, information received from or disseminated by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from or disseminated by third parties is reliable, it can give no assurance that those expectations will prove to have been correct. Forward-looking statements are subject to certain risks and uncertainties (known and unknown) that could cause actual outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, such things as the volatility of prices for precious metals and base metals; commodity supply and demand; fluctuations in currency and interest rates; inherent risks associated with the exploration and development of mining properties; ultimate recoverability of mineral reserves; timing, results and costs of exploration and development activities; availability of financial resources or third-party financing; new laws (domestic or foreign); changes in administrative practices; changes in exploration plans or budgets; and availability of equipment and personnel. Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this news release and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes.*

*Subject to applicable securities laws, the Company does not undertake any obligation to publicly revise the forward-looking statements included in this news release to reflect subsequent events or circumstances, except as required by law.*