



## NEWS RELEASE

TSX : TVI

June 7, 2010

### **TVI Pacific Provides Status Update on Greater Canatuan Tenement Exploration Project with JV Partner**

CALGARY, ALBERTA - TVI Pacific Inc. (TSX:TVI) ("TVI") today announced that its Philippine affiliate, TVI Resource Development Philippines, Inc. ("TVIRD") and Joint Venture ("JV") partner DMC-CERI, a unit of Dacon Corporation, have finalized the initial work program leading to the exploration, development and production of mineral deposits in the Greater Canatuan Tenement ("Greater Canatuan") Area.

The JV partners have initiated three main activities under the work program:

- Free Prior Informed Consent ("FPIC") process;
- Airborne geophysical survey; and
- Completion of required processes of the Exploration Permit Application ("EXPA").

TVIRD has successfully secured the endorsement of the local council and municipal authorities for the program. Once the FPIC process is completed, all requirements will have been fulfilled for the issuance of the Exploration Permit.

The FPIC process is a Philippine government regulatory requirement for proponent firms to inform affected indigenous communities of proposed exploration projects; to obtain and to document the consent of the affected communities; and to execute a Memorandum of Agreement embodying the agreements of the proponent, the communities and the Philippine National Commission on Indigenous Peoples ("NCIP"). This application has been tendered to the NCIP central office. Informal communications with indigenous people and identification of the relevant communities for formal consultation have begun. The FPIC process is estimated to take between three to five months, depending on government timetables.

#### **Technical Program**

TVIRD, as designated Operator of the JV, is in the final process of negotiating the contract with an international service provider to conduct an airborne Transient Electromagnetic and Magnetic ("TEM+mags") survey of the Greater Canatuan Project area. This survey will search for geophysical signatures of Volcanogenic Massive Sulphide ("VMS") style mineralization. The contiguous TVIRD-owned tenements covering TVIRD's operating Canatuan mine and surrounding areas (in excess of 35,000 hectares, including Greater Canatuan) will also be flown. TVIRD believes that this region has been underexplored for VMS style mineralization and that other deposits of similar attributes to the Canatuan orebody may exist within this greenstone belt.

In addition to the previously outlined VMS occurrences in EXPA 61, namely Tabinan, Matigdao and Palalian, the airborne surveys are expected to produce a number of geophysical conductors that will be subject to ground confirmation geophysical and prospecting surveys as soon as ground access becomes available (completion of the FPIC and EXPA application process).

Those occurrences that are confirmed as prospects by further evaluation will undergo grid-based systematic exploration such as rock/soil sampling, geological mapping, ground EM and magnetics surveys, and pitting and trenching. These activities will be followed by drilling as warranted.

TVIRD also plans to fly airborne Magnetics and Radiometrics surveys over the rest of its Zamboanga peninsula tenements and application areas in search of intrusive-related mineralization styles including porphyries, skarns and high-level epithermal deposits. These surveys are scheduled to be flown as soon as regulatory clearances are obtained and the equipment is mobilized into the country. Providing the permitting process goes as expected, the airborne program should begin mid Q3.

### **About TVI Pacific Inc. (TSX: TVI)**

TVI Pacific Inc. is a publically traded, profitable, low cost copper producer focused on the production, development, exploration and acquisition of precious and base metal mining projects in the Philippines. The Company's interest in the Canatuan Mine and its other Philippine assets are held through its affiliate, TVI Resource Development (Phils.), Inc.

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*Certain information set out in this news release constitutes forward-looking information. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe", "schedule" and similar expressions. Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in certain cases, information received from or disseminated by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from or disseminated by third parties is reliable, it can give no assurance that those expectations will prove to have been correct. Forward-looking statements are subject to certain risks and uncertainties (known and unknown) that could cause actual outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, such things as the volatility of prices for precious metals and base metals; commodity supply and demand; fluctuations in currency and interest rates; inherent risks associated with the exploration and development of mining properties; ultimate recoverability of mineral reserves; timing, results and costs of exploration and development activities; availability of financial resources or third-party financing; new laws (domestic or foreign); changes in administrative practices; changes in exploration plans or budgets; and availability of equipment and personnel. Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this news release and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes.*

*Subject to applicable securities laws, the Company does not undertake any obligation to publicly revise the forward-looking statements included in this news release to reflect subsequent events or circumstances, except as required by law.*