



NEWS RELEASE

TSX : TVI

January 13, 2010

TVI Pacific Inc. Affiliate Completes Second Voluntary Prepayment to Further Reduce Debt Facility by an Additional 25%

TVI Pacific Inc. (“TVI” or “the Company”) announced today that its Philippine affiliate, TVI Resource Development (Phils.) Inc. (“TVIRD”), has made a second, voluntary prepayment of US\$6.0 million under the debt facility it entered into in early 2009, reducing the current principal owing by approximately 25% to US\$18.3 million.

In addition to the principal prepayment amount of US\$6.0 million, accrued interest, advisory fees and a premium for the right to make the prepayment brought the total cash payment made by TVIRD to US\$8.3 million.

“With steady cash flow from Canatuan we are able to significantly reduce our interest expense and expedite our exploration and development projects” said Cliff James, President & CEO of TVI. “As announced earlier this week, in partnership with DACON, we are accelerating our mine life extension project at Canatuan and we are also accelerating our exploration and development activities at Balabag and our exploration program at Tamarok.”

This news release should be read in conjunction with the Omnibus Loan and Security Agreement entered into by TVIRD, the Company and others in January 2009, a copy of which has been filed with certain securities regulatory authorities in Canada and is available under the Corporation’s profile at www.sedar.com.

About TVI Pacific Inc. (TSX: TVI)

TVI Pacific Inc. is a publically traded, profitable, low cost copper producer focused on the production, development, exploration and acquisition of precious and base metal mining deposits in the Philippines. The Company’s interest in the Canatuan Mine and its other Philippine assets are held through its affiliate, TVI Resource Development (Phils.), Inc.

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The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.

IMPORTANT INFORMATION REGARDING FORWARD-LOOKING STATEMENTS

Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in certain cases, information received from or disseminated by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from or disseminated by third parties is reliable, it can give no assurance that those expectations will prove to have been correct. Forward-looking statements are subject to certain risks and uncertainties (known and unknown) that could cause actual outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, such things as the volatility of prices for precious metals and base metals; commodity supply and demand; fluctuations in currency and interest rates; inherent risks associated with the exploration and development of mining properties; ultimate recoverability of mineral reserves; timing, results and costs of exploration and development activities; availability of financial resources or third-party financing; new laws (domestic or foreign); changes in administrative practices; changes in exploration plans or budgets; and availability of equipment and personnel. Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this News Release and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes. The forward-looking statements of the Company contained in this News Release are expressly qualified, in their entirety, by this cautionary statement. Subject to applicable securities laws, the Company does not undertake any obligation to publicly revise the forward-looking statements included in this News Release to reflect subsequent events or circumstances.