



## NEWS RELEASE

TSX : TVI

March 24, 2010

### **TVI Pacific Announces Completion of Thirteenth Shipment of Copper Concentrates Produced At Canatuan**

- Gross revenue expected from thirteenth shipment US\$9.0 million
- Gross revenue year to date US\$26.2 million
- Copper concentrates shipped year to date 15,514 dmt

CALGARY, ALBERTA - TVI Pacific Inc. (TSX: "TVI" or the "Company") announced today that its Philippine operating affiliate, TVI Resource Development (Phils.), Inc. ("TVIRD"), completed its thirteenth shipment of copper concentrates produced at the [Canatuan Mine](#) on March 20, 2010. The concentrates were shipped from the TVIRD warehouse facility at Santa Maria Port in Siocon, Zamboanga del Norte, in accordance with the offtake arrangement previously entered into between TVIRD and MRI Trading AG ("MRI").

TVIRD expects to earn gross revenues of US\$9.0 million from MRI for 5,214 dry metric tonnes ("dmt") of copper concentrates.

The mine continues to achieve consistent operating throughput and concentrate production. It is anticipated that [future shipments](#) of approximately 5,000 dmt each will occur every six weeks. Previously, shipments occurred every four to six weeks. In order to significantly reduce shipping and freight costs, the Company will be increasing the grade of the copper content for each metric tonne of concentrate shipped. Therefore, with a fewer number of shipments in 2010, the Company intends to sell a similar amount of metal content at a higher grade.

The offtake agreement provides that MRI will purchase all of the copper concentrates produced at Canatuan over the anticipated life of the sulphide operation. After the thirteenth shipment, inventory of about 308 dmt remained in the warehouse.

Funds generated from the sale of the copper concentrates are expected to be allocated to budgeted capital and operations at Canatuan, exploration and development projects at [Canatuan](#), [Balabag](#) and [Tamarok](#), and debt service.

#### **About TVI Pacific Inc. (TSX: TVI)**

TVI Pacific Inc. is a publically traded, profitable, low cost copper producer focused on the production, development, exploration and acquisition of precious and base metal mining deposits in the Philippines. The Company's interest in the Canatuan Mine and its other Philippine assets are held through its affiliate, TVI Resource Development (Phils.), Inc.

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*The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.*

## **IMPORTANT INFORMATION REGARDING FORWARD-LOOKING STATEMENTS**

*Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in certain cases, information received from or disseminated by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from or disseminated by third parties is reliable, it can give no assurance that those expectations will prove to have been correct. Forward-looking statements are subject to certain risks and uncertainties (known and unknown) that could cause actual outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, such things as the volatility of prices for precious metals and base metals; commodity supply and demand; fluctuations in currency and interest rates; inherent risks associated with the exploration and development of mining properties; ultimate recoverability of mineral reserves; timing, results and costs of exploration and development activities; availability of financial resources or third-party financing; new laws (domestic or foreign); changes in administrative practices; changes in exploration plans or budgets; and availability of equipment and personnel.*