



NEWS RELEASE

TSX : TVI

May 13, 2010

TVI Pacific Maintains Strong Operational and Financial Performance through Q1 2010

CALGARY, ALBERTA - TVI Pacific Inc. ("TVI" or "the Company") today announced unaudited, consolidated financial and operational results for the three months ended March 31, 2010.

For the three months ended March 31, 2010

• Cash Balance	\$16.8 mm
• Operating cash flow	\$14.8 mm
• Net income	\$8.4 mm
• Earnings per share	\$0.018
• Production cash cost	US\$0.56/Cu lbs eq

This press release should be read in conjunction with the interim consolidated financial statements and management's discussion and analysis for the quarter ended March 31, 2010, filed with certain securities regulators in Canada on May 13, 2010, and available on our web site (www.tvipacific.com) and SEDAR (www.sedar.com).

Key Financial Achievements Year Over Year

(in thousands of CDN dollars except per share information)

	Quarter Ended March 31, 2010	Quarter Ended March 31, 2009	% Change Year over Year
Net revenue	26,184	7,063	271%
Operating cash flow	14,811	(7,881)	288%
Free cash flow ⁽¹⁾	12,208	(3,433)	456%
Net income (loss)	8,390	(2,014)	517%
EPS (basic)	0.018	(0.005)	460%
Free cash flow per share ⁽¹⁾	0.025	(0.007)	457%

(1) See financial statements for the reconciliation from operating cash flow to free cash flow.

Key Production Achievements Year Over Year

	Quarter Ended March 31, 2010	Quarter Ended March 31, 2009	% Change Year over Year
Copper pound equivalent produced (m lbs)	8,841	4,358	103%
Copper produced (m lbs)	6,930	3,018	130%
Gold produced (oz)	2,321	866	168%
Silver produced (oz)	220,400	119,178	85%

The following table details some key operating statistics for the Canatuan Sulphide Mine for the three months ended March 31, 2009 and 2010.

	Quarter Ended March 31, 2010	Quarter Ended March 31, 2009
Total tonnes processed	203,480	89,884
Average tonnes processed per day	2,261	999
Ore copper grade (%)	1.75	2.46
Copper recovery (%)	88.14	61.80
Concentrates produced (dry weight - t)	15,826	6,460
Average daily concentrates produced (dry weight - t)	176	72
Concentrate copper grade (%)	19.86	21.20
Concentrate gold grade (g/t)	4.56	4.17
Concentrate silver grade (g/t)	433.15	573.86
Production cash cost per Cu lb eq (US\$) ^{(1) (2)}	0.56	0.76
Total cash cost per Cu lb eq (US\$) ⁽²⁾	0.94	1.09
Total cash cost per Cu lb eq, net of by-products (US\$) ⁽²⁾	0.32	0.56
Offtake		
Copper concentrates shipped (dry weight - t)	15,514	5,351
Average copper price received (US\$/lb)	3.28	1.77

(1) Excludes selling expenses.

(2) Production cash cost per copper pound equivalent; Total cash cost per copper pound equivalent; and, Total cash cost per copper pound equivalent, net of by-products are non-GAAP measures. See MD&A for definition of these non-GAAP measures.

Q1 Highlights

- January 2010: TVI entered into a Heads of Terms Agreement with DMCI-CERI (“DMCI”), a subsidiary of DACON Corporation, toward the establishment of an unincorporated joint venture to conduct exploration, development and production of mineral deposits in the Greater Canatuan area.
- January 2010: TVI completed two payments under the five year term debt facility it entered into in early 2009. Subsequent to March 31, 2010, TVI completed three additional payments to reduce the original principal owing by 87% to US\$4.0 million.
- February 2010: TVI resumed drilling at the Balabag epithermal gold project. The current 26 hole, 2,500 metre drill program is focused on the Tinago vein, the largest of three spatially related vein systems, and aims to define the area where the Tinago vein system is anticipated to extend to depth.
- March 2010: the Company had completed its thirteenth shipment of copper concentrates from the Canatuan Mine. A total of three shipments of copper concentrates occurred in the first quarter of 2010, generating gross revenue of US\$26.2 million. Subsequent to the end of the quarter, a fourteenth shipment was completed to bring the total gross revenue for 2010 to US\$35.3 million.

About TVI Pacific Inc. (TSX: TVI)

TVI Pacific Inc. is a publically traded, profitable, low cost copper producer focused on the production, development, exploration and acquisition of precious and base metal mining projects in the Philippines. The Company's interest in the Canatuan Mine and its other Philippine assets are held through its affiliate, TVI Resource Development (Phils.), Inc.

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The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.

IMPORTANT INFORMATION REGARDING FORWARD-LOOKING STATEMENTS

Certain information set out in this news release constitutes forward-looking information. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe", "schedule" and similar expressions. Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in certain cases, information received from or disseminated by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from or disseminated by third parties is reliable, it can give no assurance that those expectations will prove to have been correct. Forward-looking statements are subject to certain risks and uncertainties (known and unknown) that could cause actual outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, such things as the volatility of prices for precious metals and base metals; commodity supply and demand; fluctuations in currency and interest rates; inherent risks associated with the exploration and development of mining properties; ultimate recoverability of mineral reserves; timing, results and costs of exploration and development activities; availability of financial resources or third-party financing; new laws (domestic or foreign); changes in administrative practices; changes in exploration plans or budgets; and availability of equipment and personnel. Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this news release and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes.

Subject to applicable securities laws, the Company does not undertake any obligation to publicly revise the forward-looking statements included in this news release to reflect subsequent events or circumstances, except as required by law.