



NEWS RELEASE

TSX : TVI

January 22, 2010

TVI Pacific Announces Overall Debt Reduction of 46 Percent

TVI Pacific Inc. (“TVI”) today announced that its Philippine affiliate, TVI Resource Development Philippines, Inc. (“TVIRD”) has reduced the original principal balance of its outstanding debt by 46%.

With the addition of a regularly scheduled loan payment of US\$2.0 million made on January 19, 2010, TVI has now reduced its five year debt facility from US \$30.1 million to \$16.2 million in less than one year.

“Our consistent cash flow resulting from operating efficiencies, rigid cost control, a dedicated operations group and favourable copper prices has enabled us to execute on one of our key strategy elements, that of decreasing interest costs” said Cliff James, President and CEO. “The debt repayment has made a substantial improvement in our balance sheet; and our cash flow from operations will allow us to progress mine life extension plans at Canatuan with our partner DACON, accelerate our development program at Balabag and advance our exploration initiatives at Tamarok.”

About TVI Pacific Inc. (TSX: TVI)

TVI Pacific Inc. is a publically traded, profitable, low cost copper producer focused on the production, development, exploration and acquisition of precious and base metal mining deposits in the Philippines. The Company’s interest in the Canatuan Mine and its other Philippine assets are held through its affiliate, TVI Resource Development (Phils.), Inc.

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The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.

IMPORTANT INFORMATION REGARDING FORWARD-LOOKING STATEMENTS

Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in certain cases, information received from or disseminated by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from or disseminated by third parties is reliable, it can give no assurance that those expectations will prove to

have been correct. Forward-looking statements are subject to certain risks and uncertainties (known and unknown) that could cause actual outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, such things as the volatility of prices for precious metals and base metals; commodity supply and demand; fluctuations in currency and interest rates; inherent risks associated with the exploration and development of mining properties; ultimate recoverability of mineral reserves; timing, results and costs of exploration and development activities; availability of financial resources or third-party financing; new laws (domestic or foreign); changes in administrative practices; changes in exploration plans or budgets; and availability of equipment and personnel.